

Audit and Risk Committee Self-Assessment Results

Friday, 28 October 2022

Audit and Risk Committee

Strategic Alignment - Enabling Priorities

Program Contact:

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EXECUTIVE SUMMARY

Pursuant to the Audit and Risk Committee's Terms of Reference, the Audit and Risk Committee shall at least once a year, review its own performance, membership, and Terms of Reference to ensure it is operating at maximum effectiveness.

To facilitate a review, an Assessment Survey was sent to all Audit and Risk Committee Members on 27 September 2022. All 6 members provided responses to this survey.

This report provides a summary of the survey results.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the results of the Audit and Risk Committee Self-Assessment outlined in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 28 October 2022.

IMPLICATIONS AND FINANCIALS

City of Adelaide 2020-2024 Strategic Plan	Strategic Alignment – Enabling Priorities The role of the City of Adelaide is to uphold the values of integrity and accountability. To ensure that the Council delivers services to the community as a leader, advocate, and facilitator by maintaining a transparent decision-making process
Policy	Alignment with the Audit and Risk Committee Terms of Reference
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	Not as a result of this report
Opportunities	The self-assessment provides the opportunity to assess and strengthen the activities of the Audit and Risk Committee
22/23 Budget Allocation	Not as a result of this report
Proposed 23/24 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
22/23 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. Pursuant to section 14.4 of the Audit and Risk Committee Terms of Reference (view [Link 1](#)) the Audit and Risk Committee shall at least once a year, review its own performance, membership, and Terms of to ensure it is operating at maximum effectiveness.
2. The Audit and Risk Committee Assessment Survey was sent to all Audit and Risk Committee Members on 27 September 2022, with all 6 committee members responding.
3. All results and comments provided are summarised in the Audit and Risk Committee Self-Assessment Summary Report provided as **Attachment A**. The report also provides the full list of questions asked, as an appendix.
4. In response to the survey results, a review of the Terms of Reference will be undertaken, and any recommended changes discussed with the Audit and Risk Committee at their meeting in February, ahead of approval by Council at a future meeting.

DATA AND SUPPORTING INFORMATION

Link 1 – Audit and Risk Committee Terms of Reference

ATTACHMENTS

Attachment A - Audit and Risk Committee Self-Assessment Summary Report

- END OF REPORT -